

BALANCE SHEET

ASSETS

CURRENT ASSETS	31-Dec-10
Cash	\$ 2,896,462
Investment securities available-for-sale	\$ 708,000
Accounts and notes receivable - trade	\$ 2,049,000
Allowance for doubtful accounts	\$ (50,000)
Grains receivable - trade	\$ 30,713,393
Grain storage receivable	\$ 796,793
Prepaid inventories	\$ 4,945,873
Hedge margin deposits	\$ 10,387,882
Other receivables	\$ 1,092,235
Inventories	\$ 29,345,939
Total Current Assets	\$ 82,885,577

PROPERTY, PLANT AND EQUIPMENT	
Cost	\$ 45,049,214
Accumulated depreciation	\$ (25,972,143)
Net Prop, Plant and Equip	\$ 19,077,071

INVESTMENTS AND OTHER ASSETS	
Corporate stock and limited liab co's	\$ 5,559,763
Goodwill	\$ 26,535
Total Other Assets	\$ 5,586,298

TOTAL ASSETS	\$107,548,946
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LIABILITIES AND EQUITY

CURRENT LIABILITIES	31-Dec-10
Grains payable	\$ 15,402,213
Accounts, taxes and expenses payable	\$ 2,420,746
Collections received in advance	\$ 4,373,896
Grain storage collected in advance	\$ 63,882
Current maturities of notes payable	\$ 45,227,987
Current maturities of c of l's	\$ 812,885
Current maturities of capital leases	\$ 15,956
Patronage dividends payable	\$ 962,412
Deferred income taxes	\$ 79,863
Income taxes payable	\$ 298,339
Total Current Liabilities	\$ 69,658,179

LONG-TERM LIABILITIES	
Notes payable	\$ 7,192,908
Certificates of indebtedness	\$ 1,491,386
Capital lease obligations	\$ 63,961
Grain contracts payable	\$ 126,322
Total Long-Term Liabilities	\$ 8,874,577

Members' Equity	
Common stock	\$ 1,133,040
Participating stock	\$ 131,375
Patronage ledger credits	\$ 9,664,908
Deferred patronage dividends	\$ 1,787,336
Retained earnings	\$ 16,113,185
Accumulated other comp income(loss)	\$ 186,346
Total Members' Equity	\$ 29,016,190

TOTAL LIABILITIES AND MEMBERS' EQUITY	\$107,548,946
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STATEMENTS OF OPERATIONS

SALES	
Grain	\$ 81,562,055
Supply	\$ 45,164,844
Total Sales	\$126,726,899
COST OF SALES	
Grain	\$ 75,786,598
Supply	\$ 38,502,553
Total Cost of Sales	\$114,289,151
GROSS MARGINS ON SALES	\$ 12,437,748
Other Operating Income	\$ 5,487,279
Operating Expenses	\$ (14,177,222)
Savings From Operations	\$ 3,747,805
Patronage Dividends	\$ 1,097,388
Investment Income	\$ 230,918
Dividends on Stock	\$ 31,031
Savings Before Tax	\$ 5,107,142
Income Taxes	\$ (221,157)
NET SAVINGS	\$ 4,885,985

SALES VOLUME

Grain - Received (bushels)	14,429,131
Grain - Shipped Out (bushels)	15,900,951
Fertilizer - Sales (dollars)	\$ 12,894,406
Fertilizer - Sales (tons)	44,737
Seed - Sales (dollars)	\$ 1,957,819
Ag Chemical - Sales (dollars)	\$ 3,234,788
Petroleum - Sales (dollars)	\$ 17,809,339
Petroleum - Sales (units)	6,644,171
Propane - Sales (dollars)	\$ 819,233
Propane - Sales (units)	486,794
Feed - Sales (dollars)	\$ 3,912,246
Merchandise - Sales	\$ 3,581,399
Oil and Grease - Sales	\$ 180,683
Tires - Sales	\$ 774,929