

BALANCE SHEET

ASSETS		LIABILITIES AND EQUITY	
<b>CURRENT ASSETS</b>	<b>31-Dec-12</b>	<b>CURRENT LIABILITIES</b>	<b>31-Dec-12</b>
Cash	\$ 6,026,353	Grains payable	\$ 20,325,202
Investment securities available-for-sale	\$ 2,089,200	Accounts, taxes and expenses payable	\$ 4,679,595
Accounts and notes receivable - trade	\$ 2,214,301	Collections received in advance	\$ 6,064,185
Allowance for doubtful accounts	\$ (50,000)	Grain storage collected in advance	\$ -
Grains receivable - trade	\$ 25,307,833	Current maturities of notes payable	\$ 20,739,619
Grain storage receivable	\$ 847,901	Current maturities of c of l's	\$ 120,588
Prepaid inventories	\$ 6,611,223	Current maturities of capital leases	\$ -
Hedge margin deposits	\$ -	Patronage dividends payable	\$ 1,058,816
Other receivables	\$ 945,591	Deferred income taxes	\$ (66,031)
Inventories	\$ 22,615,228	Income taxes payable	\$ 416,163
<b>Total Current Assets</b>	<b><u>\$ 66,607,631</u></b>	<b>Total Current Liabilities</b>	<b><u>\$ 53,338,135</u></b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>		<b>LONG-TERM LIABILITIES</b>	
Cost	\$ 52,552,792	Notes payable	\$ 6,916,783
Accumulated depreciation	<u>\$ (29,293,570)</u>	Certificates of indebtedness	\$ 2,507,223
<b>Net Prop, Plant and Equip</b>	<b><u>\$ 23,259,221</u></b>	Capital lease obligations	\$ -
		Grain contracts payable	<u>\$ 346,004</u>
		<b>Total Long-Term Liabilities</b>	<b><u>\$ 9,770,009</u></b>
<b>INVESTMENTS AND OTHER ASSETS</b>		<b>Members' Equity</b>	
Corporate stock and limited liab co's	\$ 6,866,606	Common stock	\$ 1,170,290
Goodwill	<u>\$ 102,075</u>	Participating stock	\$ 142,350
<b>Total Other Assets</b>	<b><u>\$ 6,968,681</u></b>	Patronage ledger credits	\$ 10,319,952
		Deferred patronage dividends	\$ 1,966,372
		Retained earnings	\$ 20,282,498
		Accumulated other comp income(loss)	<u>\$ (154,073)</u>
		<b>Total Members' Equity</b>	<b><u>\$ 33,727,389</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$ 96,835,533</u></b>	<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b><u>\$ 96,835,533</u></b>

STATEMENTS OF OPERATIONS	
<b>SALES</b>	
Grain	\$ 133,664,825
Supply	<u>\$ 66,488,796</u>
<b>Total Sales</b>	<b><u>\$200,153,622</u></b>
<b>COST OF SALES</b>	
Grain	\$ 127,373,337
Supply	<u>\$ 58,634,803</u>
<b>Total Cost of Sales</b>	<b><u>\$186,008,141</u></b>
<b>GROSS MARGINS ON SALES</b>	<b><u>\$ 14,145,481</u></b>
Other Operating Income	\$ 5,978,723
Operating Expenses	<u>\$ (16,403,720)</u>
<b>Savings From Operations</b>	<b><u>\$ 3,720,485</u></b>
Patronage Dividends	\$ 1,789,954
Investment Income	\$ (38,239)
Dividends on Stock	<u>\$ 1,500</u>
<b>Savings Before Tax</b>	<b><u>\$ 5,473,700</u></b>
Income Taxes	<u>\$ (417,853)</u>
<b>NET SAVINGS</b>	<b><u>\$ 5,055,847</u></b>

Patronage Rate History			
<b>2012</b>			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.064
SCT Grains	Bu.	\$	0.009
Grain Storage	Dollar		11.10%
Fertilizer, Chemical & Seed	Dollar		5.10%
Feed	Dollar		0.00%
Merchandise & Petroleum	Dollar		5.21%
 <b>2011</b>			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.103
Grain Storage	Dollar		11.90%
Fertilizer, Chemical & Seed	Dollar		2.01%
Feed	Dollar		0.00%
Merchandise & Petroleum	Dollar		2.72%
 <b>2010</b>			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.065
Grain Storage	Dollar		15.11%
Fertilizer, Chemical & Seed	Dollar		6.01%
Feed	Dollar		1.41%
Merchandise & Petroleum	Dollar		4.27%