

BALANCE SHEET

ASSETS		LIABILITIES AND EQUITY	
<b>CURRENT ASSETS</b>	<b>31-Dec-16</b>	<b>CURRENT LIABILITIES</b>	<b>31-Dec-16</b>
Cash	\$ 929,703	Grains payable	\$ 12,458,495
Investment securities available-for-sale	\$ 12,720,152	Accounts, taxes and expenses payable	\$ 4,732,053
Accounts and notes receivable - trade	\$ 3,443,044	Collections received in advance	\$ 6,468,730
Allowance for doubtful accounts	\$ (150,000)	Grain storage collected in advance	\$ 33,995
Grains receivable - trade	\$ 27,485,637	Current maturities of notes payable	\$ 45,060,635
Grain storage receivable	\$ 1,982,682	Current maturities of c of l's	\$ 540,128
Prepaid inventories	\$ 5,862,984	Patronage dividends payable	\$ 1,258,865
Hedge margin deposits	\$ 1,067,205	Income taxes payable	\$ 560,338
Other receivables	\$ 2,939,935	<b>Total Current Liabilities</b>	<b>\$ 71,113,239</b>
Inventories	<u>\$ 29,896,027</u>		
<b>Total Current Assets</b>	<b>\$ 86,177,369</b>	<b>LONG-TERM LIABILITIES</b>	
		Notes payable	\$ 10,486,783
<b>PROPERTY, PLANT AND EQUIPMENT</b>		Certificates of indebtedness	\$ 1,963,156
Cost	\$ 99,118,208	Prepaid tower lease	\$ 12,014
Accumulated depreciation	<u>\$ (50,344,124)</u>	Deferred income taxes	\$ 221,607
<b>Net Prop, Plant and Equip</b>	<b>\$ 48,774,084</b>	Grain contracts payable	<u>\$ 221,823</u>
		<b>Total Long-Term Liabilities</b>	<b>\$ 12,905,383</b>
<b>INVESTMENTS AND OTHER ASSETS</b>		<b>Members' Equity</b>	
Corporate stock and limited liab co's	\$ 19,457,568	Common stock	\$ 1,568,450
Goodwill	<u>\$ 70,155</u>	Participating stock	\$ 785,750
<b>Total Other Assets</b>	<b>\$ 19,527,723</b>	Revolving fund credits	\$ 21,335,296
		Deferred patronage dividends	\$ 2,337,891
<b>TOTAL ASSETS</b>	<b>\$ 154,479,176</b>	Acquisition equity	\$ 4,712,952
		Retained earnings	\$ 38,136,908
		Accumulated other comp income(loss)	<u>\$ 1,583,306</u>
		<b>Total Members' Equity</b>	<b>\$ 70,460,553</b>
		<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 154,479,176</b>

STATEMENTS OF OPERATIONS	
<b>SALES</b>	
Grain	\$ 119,938,958
Supply	\$ 81,170,846
<b>Total Sales</b>	<b>\$ 201,109,803</b>
<b>COST OF SALES</b>	
Grain	\$ 112,086,521
Supply	\$ 69,465,256
<b>Total Cost of Sales</b>	<b>\$ 181,551,777</b>
<b>GROSS MARGINS ON SALES</b>	<b>\$ 19,558,026</b>
Other Operating Income	\$ 11,266,106
Operating Expenses	<u>\$ (27,416,773)</u>
<b>Savings From Operations</b>	<b>\$ 3,407,359</b>
Patronage Dividends	\$ 3,096,348
Investment Income	\$ 526,504
Dividends on Stock	<u>\$ 620,960</u>
<b>Savings Before Tax</b>	<b>\$ 7,651,171</b>
Income Taxes	<u>\$ (562,459)</u>
<b>NET SAVINGS</b>	<b>\$ 7,088,711</b>

Patronage Rate History			
<b>2016</b>			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.0530
SCT Grains	Bu.	\$	0.0100
Grain Storage	Dollar		12.29%
Fertilizer, Chemical & Seed	Dollar		2.01%
Feed	Dollar		3.30%
CSF	Dollar		5.10%
Merchandise & Petroleum	Dollar		8.15%
<b>2015</b>			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.0759
SCT Grains	Bu.	\$	0.0103
Grain Storage	Dollar		15.23%
Fertilizer, Chemical & Seed	Dollar		5.65%
Feed	Dollar		2.77%
Merchandise & Petroleum	Dollar		6.00%
<b>2014</b>			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.0377
SCT Grains	Bu.	\$	0.0388
Grain Storage	Dollar		9.67%
Fertilizer, Chemical & Seed	Dollar		7.46%
Feed	Dollar		5.36%
Merchandise & Petroleum	Dollar		6.08%