

BALANCE SHEET

ASSETS		LIABILITIES AND EQUITY	
CURRENT ASSETS	31-Dec-17	CURRENT LIABILITIES	31-Dec-17
Cash	\$ 2,292,118	Grains payable	\$ 10,160,904
Investment securities available-for-sale	\$ 13,228,534	Accounts, taxes and expenses payable	\$ 3,893,816
Accounts and notes receivable - trade	\$ 3,137,540	Margin Deposits	\$ 708,602
Allowance for doubtful accounts	\$ (150,000)	Collections received in advance	\$ 6,129,109
Grains receivable - trade	\$ 18,256,539	Grain storage collected in advance	\$ 1,092
Grain storage receivable	\$ 1,822,233	Current maturities of notes payable	\$ 57,969,576
Prepaid inventories	\$ 5,932,168	Current maturities of c of l's	\$ 572,168
Hedge margin deposits	\$ -	Patronage dividends payable	\$ 1,390,000
Other receivables	\$ 2,018,969	Income taxes payable	\$ 142,299
Inventories	\$ 48,714,782	Total Current Liabilities	\$ 80,967,566
Total Current Assets	\$ 95,252,883		
 		LONG-TERM LIABILITIES	
PROPERTY, PLANT AND EQUIPMENT		Notes payable	\$ 15,656,783
Cost	\$ 110,942,361	Certificates of indebtedness	\$ 1,520,340
Accumulated depreciation	\$ (53,722,997)	Prepaid tower lease	\$ 7,646
Net Prop, Plant and Equip	\$ 57,219,364	Deferred income taxes	\$ 150,687
		Grain contracts payable	\$ 93,511
		Total Long-Term Liabilities	\$ 17,428,967
 		Members' Equity	
INVESTMENTS AND OTHER ASSETS		Common stock	\$ 3,237,650
Corporate stock and limited liab co's	\$ 21,086,851	Participating stock	\$ 1,059,750
Goodwill	\$ 62,175	Revolving fund credits	\$ 19,312,566
Total Other Assets	\$ 21,149,026	Deferred patronage dividends	\$ 2,581,429
		Acquisition equity	\$ 4,691,648
		Retained earnings	\$ 42,334,589
		Accumulated other comp income(loss)	\$ 2,007,108
		Total Members' Equity	\$ 75,224,740
TOTAL ASSETS	\$ 173,621,273	TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 173,621,273

STATEMENTS OF OPERATIONS	
SALES	
Grain	\$ 103,718,767
Supply	\$ 80,021,867
Total Sales	\$ 183,740,634
COST OF SALES	
Grain	\$ 92,058,035
Supply	\$ 68,306,191
Total Cost of Sales	\$ 160,364,226
GROSS MARGINS ON SALES	\$ 23,376,408
Other Operating Income	\$ 10,038,346
Operating Expenses	\$ (28,819,923)
Savings From Operations	\$ 4,594,831
Patronage Dividends	\$ 2,860,391
Investment Income	\$ 99,527
Dividends on Stock	\$ 685,690
Savings Before Tax	\$ 8,240,439
Income Taxes	\$ (84,775)
NET SAVINGS	\$ 8,155,664

Patronage Rate History			
2017			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.1246
SCT Grains	Bu.	\$	0.0100
Grain Storage	Dollar		17.39%
Fertilizer, Chemical & Seed	Dollar		2.17%
Feed	Dollar		0.00%
CSF	Dollar		3.85%
Merchandise & Petroleum	Dollar		2.24%
2016			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.0530
SCT Grains	Bu.	\$	0.0100
Grain Storage	Dollar		12.29%
Fertilizer, Chemical & Seed	Dollar		2.01%
Feed	Dollar		3.30%
CSF	Dollar		5.10%
Merchandise & Petroleum	Dollar		8.15%
2015			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.0759
SCT Grains	Bu.	\$	0.0103
Grain Storage	Dollar		15.23%
Fertilizer, Chemical & Seed	Dollar		5.65%
Feed	Dollar		2.77%
Merchandise & Petroleum	Dollar		6.00%
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