

## BALANCE SHEET

ASSETS		LIABILITIES AND EQUITY	
<b>CURRENT ASSETS</b>	<b>31-Dec-18</b>	<b>CURRENT LIABILITIES</b>	<b>31-Dec-18</b>
Cash	\$ 2,665,751	Grains payable	\$ 10,938,530
Investment securities available-for-sale	\$ 8,533,188	Accounts, taxes and expenses payable	\$ 4,178,693
Accounts and notes receivable - trade	\$ 4,430,517	Margin Deposits	\$ 2,997,639
Temporary investments	\$ 1,488,417	Collections received in advance	\$ 7,557,473
Allowance for doubtful accounts	\$ (150,000)	Grain storage collected in advance	\$ -
Grains receivable - trade	\$ 20,622,677	Current maturities of notes payable	\$ 60,342,205
Grain storage receivable	\$ 1,786,085	Current maturities of c of l's	\$ 791,595
Prepaid inventories	\$ 2,599,479	Patronage dividends payable	\$ 1,906,155
Hedge margin deposits	\$ -	Income taxes payable	\$ 521,435
Other receivables	\$ 1,958,978	<b>Total Current Liabilities</b>	<b>\$ 89,233,724</b>
Inventories	\$ 61,210,988		
<b>Total Current Assets</b>	<b>\$ 105,146,080</b>	<b>LONG-TERM LIABILITIES</b>	
<b>INVESTMENTS</b>		Notes payable	\$ 19,353,533
Corporate stock and LLC's	\$ 21,279,075	Certificates of indebtedness	\$ 902,480
		Prepaid tower lease	\$ 3,277
<b>PROPERTY, PLANT AND EQUIPMENT</b>		Deferred income taxes	\$ 93,279
Cost	\$ 118,682,349	Grain contracts payable	\$ 373,207
Accumulated depreciation	\$ (56,406,840)	<b>Total Long-Term Liabilities</b>	<b>\$ 20,725,776</b>
<b>Net Prop, Plant and Equip</b>	<b>\$ 62,275,510</b>	<b>Members' Equity</b>	
<b>OTHER ASSETS</b>		Common stock	\$ 3,302,275
Franchise Fees	\$ -	Participating stock	\$ 1,090,625
Goodwill	\$ 538,114	Revolving fund credits	\$ 20,522,505
<b>Total Other Assets</b>	<b>\$ 538,114</b>	Deferred patronage dividends	\$ 3,540,002
		Acquisition equity	\$ 4,616,632
<b>TOTAL ASSETS</b>	<b>\$ 189,238,779</b>	Retained earnings	\$ 46,475,190
		Accumulated other comp income(loss)	\$ (267,950)
		<b>Total Members' Equity</b>	<b>\$ 79,279,279</b>
		<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 189,238,779</b>

STATEMENTS OF OPERATIONS	
<b>SALES</b>	
Grain	\$ 118,330,927
Supply	\$ 89,125,623
<b>Total Sales</b>	<b>\$ 207,456,551</b>
<b>COST OF SALES</b>	
Grain	\$ 103,810,488
Supply	\$ 75,950,537
<b>Total Cost of Sales</b>	<b>\$ 179,761,025</b>
<b>GROSS MARGINS ON SALES</b>	<b>\$ 27,695,526</b>
Other Operating Income	\$ 10,706,070
Operating Expenses	\$ (32,460,783)
<b>Savings From Operations</b>	<b>\$ 5,940,812</b>
Patronage Dividends	\$ 1,469,625
Investment Income	\$ 1,867,519
Dividends on Stock	\$ 636,208
<b>Savings Before Tax</b>	<b>\$ 9,914,164</b>
Income Taxes	\$ (330,441)
<b>NET SAVINGS</b>	<b>\$ 9,583,724</b>

## Patronage Rate History

2018			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.1825
SCT Grains	Bu.	\$	0.0273
Grain Storage	Dollar		22.33%
Fertilizer, Chemical & Seed	Dollar		2.76%
Feed	Dollar		2.23%
CSF	Dollar		4.28%
Merchandise & Petroleum	Dollar		1.94%
2017			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.1246
SCT Grains	Bu.	\$	0.0100
Grain Storage	Dollar		17.39%
Fertilizer, Chemical & Seed	Dollar		2.17%
Feed	Dollar		0.00%
CSF	Dollar		3.85%
Merchandise & Petroleum	Dollar		2.24%
2016			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.0530
SCT Grains	Bu.	\$	0.0100
Grain Storage	Dollar		12.29%
Fertilizer, Chemical & Seed	Dollar		2.01%
Feed	Dollar		3.30%
CSF	Dollar		5.10%
Merchandise & Petroleum	Dollar		8.15%