

BALANCE SHEET

ASSETS		LIABILITIES AND EQUITY	
CURRENT ASSETS	31-Dec-13	CURRENT LIABILITIES	31-Dec-13
Cash	\$ 4,109,642	Grains payable	\$ 14,065,026
Investment securities available-for-sale	\$ 2,773,500	Accounts, taxes and expenses payable	\$ 3,828,440
Accounts and notes receivable - trade	\$ 3,547,940	Collections received in advance	\$ 4,957,510
Allowance for doubtful accounts	\$ (70,000)	Grain storage collected in advance	\$ -
Grains receivable - trade	\$ 19,559,520	Current maturities of notes payable	\$ 17,359,950
Grain storage receivable	\$ 1,540,904	Current maturities of c of l's	\$ 571,697
Prepaid inventories	\$ 8,281,847	Current maturities of capital leases	\$ -
Hedge margin deposits	\$ 55,099	Patronage dividends payable	\$ 1,482,745
Other receivables	\$ 1,257,876	Deferred income taxes	\$ (19,024)
Inventories	\$ 16,365,081	Income taxes payable	\$ 547,039
Total Current Assets	\$ 57,421,408	Total Current Liabilities	\$ 42,793,383
 		LONG-TERM LIABILITIES	
PROPERTY, PLANT AND EQUIPMENT		Notes payable	\$ 7,146,783
Cost	\$ 55,623,500	Certificates of indebtedness	\$ 2,836,854
Accumulated depreciation	\$ (30,982,901)	Capital lease obligations	\$ -
Net Prop. Plant and Equip	\$ 24,640,599	Grain contracts payable	\$ 456,770
		Total Long-Term Liabilities	\$ 10,440,407
 		Members' Equity	
INVESTMENTS AND OTHER ASSETS		Common stock	\$ 1,205,515
Corporate stock and limited liab co's	\$ 8,421,534	Participating stock	\$ 152,175
Goodwill	\$ 94,095	Patronage ledger credits	\$ 10,929,821
Total Other Assets	\$ 8,515,629	Deferred patronage dividends	\$ 2,753,669
		Retained earnings	\$ 22,347,053
		Accumulated other comp income(loss)	\$ (44,388)
		Total Members' Equity	\$ 37,343,846
TOTAL ASSETS	\$ 90,577,636	TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 90,577,636

STATEMENTS OF OPERATIONS

SALES	
Grain	\$ 113,712,790
Supply	\$ 71,117,161
Total Sales	\$ 184,829,951
COST OF SALES	
Grain	\$ 108,456,085
Supply	\$ 62,484,501
Total Cost of Sales	\$ 170,940,585
GROSS MARGINS ON SALES	\$ 13,889,366
Other Operating Income	\$ 7,199,458
Operating Expenses	\$ (17,210,623)
Savings From Operations	\$ 3,878,201
Patronage Dividends	\$ 2,765,797
Investment Income	\$ 227,998
Dividends on Stock	\$ 1,500
Savings Before Tax	\$ 6,873,495
Income Taxes	\$ (546,888)
NET SAVINGS	\$ 6,326,607

Patronage Rate History

2013			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.054
SCT Grains	Bu.	\$	0.016
Grain Storage	Dollar		10.46%
Fertilizer, Chemical & Seed	Dollar		7.21%
Feed	Dollar		2.30%
Merchandise & Petroleum	Dollar		7.56%
 2012			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.064
SCT Grains	Bu.	\$	0.009
Grain Storage	Dollar		11.10%
Fertilizer, Chemical & Seed	Dollar		5.10%
Feed	Dollar		0.00%
Merchandise & Petroleum	Dollar		5.21%
 2011			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.103
Grain Storage	Dollar		11.90%
Fertilizer, Chemical & Seed	Dollar		2.01%
Feed	Dollar		0.00%
Merchandise & Petroleum	Dollar		2.72%