



Kanza Cooperative Association

Condensed Statement of Income

Year Ending December 31, 2019	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
SALES					
Grain	33,729,410				33,729,410
Supply	15,990,340				15,990,340
Total Sales	49,719,750				49,719,750
COST OF SALES					
Grain	30,499,640				30,499,640
Supply	13,492,293				13,492,293
LESS: Total Cost of Sales	43,991,933				43,991,933
GROSS MARGIN ON SALES	5,727,817				5,727,817
Other Operating Income	2,402,981				2,402,981
Operating Expense	(7,690,037)				(7,690,037)
SAVINGS FROM OPERATIONS	440,761				440,761
Patronage Dividends	1,897,512				1,897,512
Investment Income	45,814				45,814
Dividends on Stock	147,407				147,407
NET SAVINGS	\$ 2,531,493				\$ 2,531,493