



Kanza Cooperative Association

Condensed Statement of Income

Year Ending December 31, 2019	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
SALES					
Grain	33,729,410	24,759,858			58,489,269
Supply	15,990,340	40,942,854			56,933,193
Total Sales	49,719,750	65,702,712			115,422,462
COST OF SALES					
Grain	30,499,640	22,313,513			52,813,154
Supply	13,492,293	35,536,795			49,029,088
LESS: Total Cost of Sales	43,991,933	57,850,309			101,842,242
GROSS MARGIN ON SALES	5,727,817	7,852,403	-		13,580,220
Other Operating Income	2,402,981	3,658,354			6,061,335
Operating Expense	(7,690,037)	(9,661,069)			(17,351,106)
SAVINGS FROM OPERATIONS	440,761	1,849,688			2,290,449
Patronage Dividends	1,897,512	423,978			2,321,490
Investment Income	45,814	30,823			76,637
Dividends on Stock	147,407	145,908			293,315
NET SAVINGS	\$ 2,531,493	\$ 2,450,398	\$ -		\$ 4,981,891