

BALANCE SHEET

ASSETS		LIABILITIES AND EQUITY	
CURRENT ASSETS	31-Dec-18	CURRENT LIABILITIES	31-Dec-18
Cash	\$ 2,665,751	Grains payable	\$ 10,938,530
Investment securities available-for-sale	\$ 8,533,188	Accounts, taxes and expenses payable	\$ 4,178,693
Accounts and notes receivable - trade	\$ 4,280,517	Margin Deposits	\$ 2,997,639
Temporary investments	\$ 1,488,417	Collections received in advance	\$ 7,557,473
Grains receivable - trade	\$ 4,659,239	Grain storage collected in advance	\$ -
Grain storage receivable	\$ 1,786,085	Current maturities of notes payable	\$ 60,342,205
Prepaid inventories	\$ 2,599,479	Current maturities of c of l's	\$ 791,595
Hedge margin deposits	\$ -	Patronage dividends payable	\$ 1,906,155
Other receivables	\$ 1,958,978	Income taxes payable	\$ 521,435
Inventories	\$ 76,803,966	Total Current Liabilities	\$ 89,233,724
Total Current Assets	\$ 104,775,620		
		LONG-TERM LIABILITIES	
INVESTMENTS		Notes payable	\$ 19,353,533
Corporate stock and LLC's	\$ 21,279,075	Certificates of indebtedness	\$ 902,480
		Prepaid tower lease	\$ 3,277
PROPERTY, PLANT AND EQUIPMENT		Deferred income taxes	\$ 93,279
Cost	\$ 118,682,349	Grain contracts payable	\$ 373,207
Accumulated depreciation	\$ (56,406,840)	Total Long-Term Liabilities	\$ 20,725,776
Net Prop, Plant and Equip	\$ 62,275,510		
		Members' Equity	
OTHER ASSETS		Common stock	\$ 3,302,275
Franchise Fees	\$ -	Participating stock	\$ 1,090,625
Goodwill	\$ 538,114	Revolving fund credits	\$ 20,522,505
Total Other Assets	\$ 538,114	Deferred patronage dividends	\$ 3,540,002
		Acquisition equity	\$ 4,616,632
TOTAL ASSETS	\$ 188,868,319	Retained earnings	\$ 46,104,730
		Accumulated other comp income(loss)	\$ (267,950)
		Total Members' Equity	\$ 78,908,819
		TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 188,868,319

STATEMENTS OF OPERATIONS	
SALES	
Grain	\$ 118,801,737
Supply	\$ 89,125,623
Total Sales	\$ 207,927,360
COST OF SALES	
Grain	\$ 104,342,103
Supply	\$ 75,950,537
Total Cost of Sales	\$ 180,292,640
GROSS MARGINS ON SALES	\$ 27,634,720
Other Operating Income	\$ 10,706,070
Operating Expenses	\$ (32,460,783)
Savings From Operations	\$ 5,880,007
Patronage Dividends	\$ 1,469,625
Investment Income	\$ 1,867,519
Dividends on Stock	\$ 636,208
Savings Before Tax	\$ 9,853,359
Income Taxes	\$ (330,441)
NET SAVINGS	\$ 9,522,918

Patronage Rate History

2018			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.1825
SCT Grains	Bu.	\$	0.0273
Grain Storage	Dollar		22.33%
Fertilizer, Chemical & Seed	Dollar		2.76%
Feed	Dollar		2.23%
CSF	Dollar		4.28%
Merchandise & Petroleum	Dollar		1.94%
2017			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.1246
SCT Grains	Bu.	\$	0.0100
Grain Storage	Dollar		17.39%
Fertilizer, Chemical & Seed	Dollar		2.17%
Feed	Dollar		0.00%
CSF	Dollar		3.85%
Merchandise & Petroleum	Dollar		2.24%
2016			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.0530
SCT Grains	Bu.	\$	0.0100
Grain Storage	Dollar		12.29%
Fertilizer, Chemical & Seed	Dollar		2.01%
Feed	Dollar		3.30%
CSF	Dollar		5.10%
Merchandise & Petroleum	Dollar		8.15%