

BALANCE SHEET

ASSETS		LIABILITIES AND EQUITY	
CURRENT ASSETS	31-Dec-19	CURRENT LIABILITIES	31-Dec-19
Cash	\$ 2,843,375	Grains payable	\$ 9,681,942
Investment securities available-for-sale	\$ 10,516,716	Accounts, taxes and expenses payable	\$ 3,792,987
Accounts and notes receivable - trade	\$ 4,547,860	Margin Deposits	\$ -
Temporary investments	\$ 1,486,173	Collections received in advance	\$ 6,595,102
Grains receivable - trade	\$ 2,728,228	Grain storage collected in advance	\$ -
Grain storage receivable	\$ 2,635,402	Current maturities of notes payable	\$ 60,189,573
Prepaid inventories	\$ 8,527,053	Current maturities of c of l's	\$ 554,338
Hedge margin deposits	\$ 1,914,638	Patronage dividends payable	\$ 1,322,779
Other receivables	\$ 2,170,509	Income taxes payable	<u>\$ 148,564</u>
Property held for resale	\$ 327,800	Total Current Liabilities	<u>\$ 82,285,285</u>
Inventories	<u>\$ 67,422,357</u>		
Total Current Assets	<u>\$ 105,120,111</u>	LONG-TERM LIABILITIES	
INVESTMENTS		Notes payable	\$ 26,646,783
Corporate stock and LLC's	<u>\$ 22,323,719</u>	Certificates of indebtedness	\$ 518,649
		Prepaid tower lease	\$ -
PROPERTY, PLANT AND EQUIPMENT		Deferred income taxes	\$ 99,558
Cost	\$ 125,139,304	Grain contracts payable	<u>\$ 560,466</u>
Accumulated depreciation	<u>\$ (60,390,472)</u>	Total Long-Term Liabilities	<u>\$ 27,825,456</u>
Net Prop, Plant and Equip	<u>\$ 64,748,832</u>	Members' Equity	
OTHER ASSETS		Common stock	\$ 3,408,775
Franchise Fees	\$ -	Participating stock	\$ 1,105,675
Goodwill	<u>\$ 496,568</u>	Revolving fund credits	\$ 21,204,602
Total Other Assets	<u>\$ 496,568</u>	Deferred patronage dividends	\$ 2,008,203
		Acquisition equity	\$ 4,536,582
TOTAL ASSETS	<u>\$ 192,689,230</u>	Retained earnings	\$ 50,314,652
		Accumulated other comp income(loss)	\$ -
		Total Members' Equity	<u>\$ 82,578,489</u>
		TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 192,689,230</u>

STATEMENTS OF OPERATIONS	
SALES	
Grain	\$ 113,249,827
Supply	<u>\$ 93,665,828</u>
Total Sales	<u>\$ 206,915,655</u>
COST OF SALES	
Grain	\$ 102,202,109
Supply	<u>\$ 79,353,433</u>
Total Cost of Sales	<u>\$ 181,555,542</u>
GROSS MARGINS ON SALES	<u>\$ 25,360,113</u>
Other Operating Income	\$ 12,113,567
Operating Expenses	<u>\$ (33,715,682)</u>
Savings From Operations	<u>\$ 3,757,998</u>
Patronage Dividends	\$ 2,324,696
Investment Income	\$ 812,589
Dividends on Stock	\$ 585,130
Unrealized gain on investment securities	<u>\$ 377,288</u>
Savings Before Tax	<u>\$ 7,857,701</u>
Income Taxes	<u>\$ (18,601)</u>
NET SAVINGS	<u>\$ 7,839,100</u>

Patronage Rate History			
2019			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.05000
SCT Grains	Bu.	\$	0.01505
Grain Storage	Dollar		7.14%
Fertilizer, Chemical & Seed	Dollar		3.57%
Feed	Dollar		0.00%
CSF	Dollar		4.49%
Merchandise & Petroleum	Dollar		1.87%
Non-Qualified Fuel Allocation	Dollar		3.74%
2018			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.1825
SCT Grains	Bu.	\$	0.0273
Grain Storage	Dollar		22.33%
Fertilizer, Chemical & Seed	Dollar		2.76%
Feed	Dollar		2.23%
CSF	Dollar		4.28%
Merchandise & Petroleum	Dollar		1.94%
2017			
Wheat, Corn, Milo & Soybean	Bu.	\$	0.1246
SCT Grains	Bu.	\$	0.0100
Grain Storage	Dollar		17.39%
Fertilizer, Chemical & Seed	Dollar		2.17%
Feed	Dollar		0.00%
CSF	Dollar		3.85%
Merchandise & Petroleum	Dollar		2.24%