



Kanza Cooperative Association

Condensed Statement of Income

Year Ending December 31, 2020	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
SALES					
Grain	28,875,271				28,875,271
Supply	17,798,757				17,798,757
Total Sales	46,674,028				46,674,028
COST OF SALES					
Grain	25,728,449				25,728,449
Supply	14,930,651				14,930,651
LESS: Total Cost of Sales	40,659,100				40,659,100
GROSS MARGIN ON SALES	6,014,928				6,014,928
Other Operating Income	2,889,338				2,889,338
Operating Expense	(7,678,033)				(7,678,033)
SAVINGS FROM OPERATIONS	1,226,234				1,226,234
Patronage Dividends	2,619,788				2,619,788
Investment Income	31,725				31,725
Dividends on Stock	100,695				100,695
Gain on Sale of Stock	25,826				25,826
NET SAVINGS	\$ 4,004,267				\$ 4,004,267